



# THE MORGAN SILVER DOLLAR

There are a number of compelling reasons to invest in Morgan Silver Dollars and all focus on its history and origins of its notoriety. Most Morgan Silver Dollars were produced in large quantities because of the infamous deal struck between early Nevada silver producers and the US Mint. These silver producers of the Comstock Lode had an oversupply of silver and America had unemployed workers, a combination that likely led to the Bland-Allison Act of 1878 which authorized the new Morgan Silver Dollar.

It was legislated that silver from the Comstock Lode was designated specifically to produce large quantities of Morgan silver dollars with the intended benefit of helping with the unemployment problem. As is sometimes the case with government intervention, the plan wasn't well designed and a great deal more coins were minted than were needed for everyday commerce, necessitating costly government storage of the surplus.

Finally in 1918, the burden of storage was addressed, and under provisions of The Pittman Act, almost 300 million of these silver dollars were melted, without regard or record as to date or mint mark. This unfortunate action has led to one of the great investment opportunities in America's most prized silver coin.



**GLOBAL  
MONETARY  
RESERVE**

One Victory Plaza | 25222 Glen Loch | The Woodlands, TX 77380  
Toll Free (866) 358-0920 | [www.GlobalMonetaryReserve.com](http://www.GlobalMonetaryReserve.com)

# MORGAN SILVER DOLLARS



## UNIVERSAL CUSTOMER PLEDGE

Earning and keeping your business is the number one goal and priority at Global Monetary Reserve. We strive to dedicate to you an ongoing commitment to total customer satisfaction. If you are looking for a trusted partner in the precious metals industry — look no further. Whether you are currently working with another gold company, or are a first-time buyer, each and every member on our staff offers their own unique brand of personal service to exceed your expectations. Global Monetary Reserve provides the most up-to-date resources, information and rare coin counsel you will ever need to achieve your long-term financial goals.

**GMR makes buying and selling precious metals easy and enjoyable by providing the best in:**

- **Selection.** We offer a greater and more diverse selection of precious metals than any of our competitors, with the added bonus that you can request any item you wish to collect. If you don't find what you're looking for on our site, we would be happy to get it for you!
- **Service.** Unlike other online gold and silver dealers, we are not looking to merely sell you your commodities and end our contact with you. We know that the market is always changing, and we are here to answer your questions and advise you every step of the way.
- **Education.** We take pride in our ability to educate our customers before they choose which metals to purchase. In addition to our variety of online articles and monthly newsletter *The Collector*, we have written several books that we offer FREE of charge.

The U.S. Morgan silver dollar is among the most famous, collected and accumulated silver coins ever minted. Produced by the United States Mint from 1878 to 1904 and again in 1921, the Morgan dollar bears a representation of Lady Liberty on its obverse and the American eagle on its reverse.

The coins were minted at the Philadelphia, Carson City, Denver, New Orleans and San Francisco mints and over the 27 years of its production nearly 650 million Morgan silver dollars were produced.

Of that amount, experts estimate that roughly 17% have survived to present. The official silver to gold ratio during the period of the coin's production was sixteen to one meaning that the federal government officially sanctioned a monetary value of sixteen ounces of silver to one ounce of gold.

The coins routinely trade individually, in rolls of twenty coins and bags of 1000 coins. It is referred to as the Morgan silver dollar after its designer, George T. Morgan.

The obverse of each Morgan Silver Dollar shows a portrait of a left-facing Liberty complete with the inscription of LIBERTY included as part of her hair band. Also shown are the inscription of E PLURIBUS UNUM and the year of minting.

The reverse shows a thin eagle with its wings spread. In the eagles talons are arrows as well as an olive branch. Surrounding the design are the inscriptions of UNITED STATES OF AMERICA, ONE DOLLAR and IN GOD WE TRUST.

Historically, Morgan dollars have always performed well. The average uncirculated coin has increased in value almost 400% since 1970. These coins are made out of 90% silver and 10% copper and contain exactly 0.77344 troy ounces of pure silver.